ASN Equity 5

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March 2026

3-year Fund Volatility
8.7
Moderate
Novagni 28 Feb 26

FUND OVERVIEW

Investment Objective
To generate a reasonable level of capital appreciation and income distribution to the unit holders through a diversified portfolio of investments.

Potential Investor
ASN Equity 5 is suitable for:
- Seek capital appreciation
- Have high risk tolerance
- Understand the risks of investment

MARKET REVIEW

As at end February 2026, the fund reported an annualised return of 6.52%, over a 5-year basis, outperforming its benchmark´s 2.10% return.

Global markets extended their positive momentum in February, with the FTSE All-World Index rising 1.44%. Year-to-date, global markets have seen an overall positive performance of 4.51%. Asia Pacific was the best performing region in February, with the FTSE Asia Pacific Index increased by 6.93%. The highest performing country index for the month was FTSE Korea Index at 21.87%. Conversely, the worst performing country index was the FTSE Denmark Index, finishing the month down at -18.87%. Malaysia's KLCI reversed its performance this month, declining 24.27 index points to register a -1.39% loss. Within the size segments of the FTSE Bursa Malaysia EMAS Index, FTSE Bursa Malaysia Mid 70 Index remained the best performer in the FTSE Bursa Malaysia Index Series, gaining 0.19% for the month, overshadowing the poor performance of FTSE Bursa Malaysia Small Cap Index of -1.53%. The FTSE Bursa Malaysia EMAS Index declined -1.06%. The top ten constituents of the FTSE Bursa Malaysia KLCI account for 67.68% of the index, as compared to 51.51% for the FTSE Bursa Malaysia Top 100 Index and 47.96% for FTSE Bursa Malaysia EMAS Index. Industrials was the best performing sector in the FTSE Bursa Malaysia KLCI Index, registering 1.84% with Health Care being the second-best performer at 1.79%. Conversely, Consumer Staples was the worst performing sector followed by Materials, at -3.64% and -6.10% respectively. With an index weighting of 44.05% and 6 constituents, Financials is the largest industry in the FTSE Bursa Malaysia KLCI. This compares to a weight of 32.40% and 10 constituents in the FTSE Bursa Malaysia EMAS Index. Financials is also the largest industry in the FTSE Bursa Malaysia Top 100 with an index weighting of 34.80% and 10 constituents.

Source: Novagni Analytics and Advisory Sdn Bhd

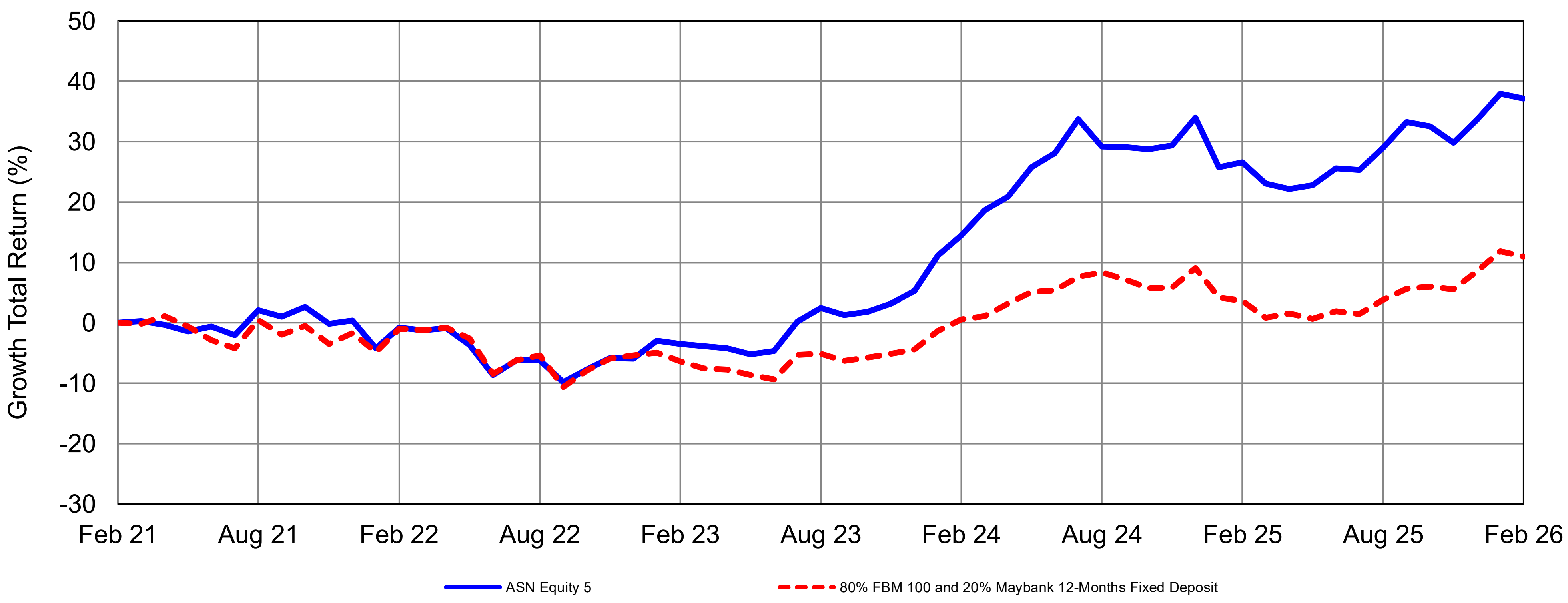
FUND PERFORMANCE

Fund and Benchmark Performance

	Cumulative Returns (%)					Annualised Returns (%)		
	6 months	1 year	3 years	5 years	Since Inception	3 years	5 years	Since Inception
Fund	6.30	8.37	42.13	37.13	43.57	12.43	6.52	4.99
Benchmark	6.87	7.06	18.57	10.97	5.13	5.84	2.10	0.68

Source: Novagni Analytics and Advisory Sdn Bhd

5 Years Growth Total Return from 28 February 2021 to 28 February 2026



The value of units may go down as well as up. Past performance is not indicative of future performance.

Source: Novagni Analytics and Advisory Sdn Bhd

PORTFOLIO INFORMATION

Top 10 Holdings#

Malayan Banking Bhd.	9.46%
CIMB Group Holdings Bhd	7.63%
Public Bank Bhd	6.48%
Tenaga Nasional Bhd	6.23%
IHH Healthcare Bhd.	3.96%
Press Metal Aluminium Holdings Berhad	3.47%
AMMB Holdings Bhd.	2.82%
SD Guthrie Bhd	2.80%
Telekom Malaysia Bhd.	2.72%
Jimah East Power Sdn. Bhd. VS150303	2.64%

Sector Allocation#

Financials	30.84%
Industrials	12.81%
Information Technology	10.90%
Utilities	7.91%
Cash & Others	7.46%
Consumer Staples	7.33%
Materials	6.37%
Health Care	5.77%
Real Estate	4.11%
Communication Services	2.72%
Bonds	2.64%
ETF	1.10%
Consumer Discretionary	0.05%

Novagni Category
EQUITY: MALAYSIA

Benchmark
80% FBM 100 and 20% Maybank 12-Months Fixed Deposit

As at 28 February 2026

Total NAV	RM410.76 million
Unit in Circulation	354.60 million units
NAV per unit	RM1.1584

High/Low NAV per unit

	High (RM)	Low (RM)
3 month	1.1825	1.1000
6 month	1.1825	1.0936
1 year	1.1825	0.9871
3 year	1.2129	0.8634
5 year	1.2129	0.8192

Income Distribution Declared

Year	Net (sen per unit)	Yield (%)
2025	2.93	2.60%
2024	3.29	2.94%
2023	2.61	2.89%
2022	2.34	2.83%
2021	2.85	2.99%

Source: Novagni Analytics and Advisory Sdn Bhd

RISK ANALYSIS

Standard Deviation — VERY LOW ◄ ◄ MODERATE ► ► VERY HIGH — 8.658

Sharpe Ratio — LOW ◄ ◄ MODERATE ► ► HIGH — 1.199

Information Ratio — LOW ◄ ◄ MODERATE ► ► HIGH — 1.645

FUND FACTS

Fund Category	Equity
Type	Growth
Launch Date	24 September 2018
Financial Year End	30 September
Investment Manager	Permodalan Nasional Berhad
Trustee	AmanahRaya Trustees Berhad
Min. Initial Investment	RM10
Min. Additional Investment	RM1
Max. Additional Investment	Unlimited
Sales Charge	Up to 5.0% of the NAV per unit
Redemption Charge	Nil
Redemption Period	Within seven (7) business days upon receipt of repurchase request as disclosed in the Guidelines on Unit Trust Funds.
Form of Investment	Cash/cash equivalent
Switching Fee (to other Variable Price funds)	Difference between sales charge of the Funds switched out, subject to a minimum charge of RM25 per transaction
Switching Fee (to Fixed Price funds)	Nil
Transfer Fee	Up to RM15 per transaction
Management Fee	1.0% p.a. of the NAV, calculated and accrued daily
Trustee Fee	Up to 0.07% p.a. of NAV, calculated and accrued daily

 # As percentage of NAV. The sector allocation is based on GICS sector classification. Please note that all figures are subject to frequent changes on a daily basis.
Source: Amanah Saham Nasional Berhad

Where a distribution is declared, investors are advised that following the distribution, the NAV per unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 28 February 2026, the Volatility Factor (VF) for this Fund is 8.7 and is classified as "Moderate" (source: Novagni). "Moderate" includes funds with VF that are above 7.705 but not more than 10.245. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The Fund's portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

The Master Prospectus of ASNB dated 1 February 2020, the First Supplementary Master Prospectus dated 20 October 2021, the Second Supplementary Master Prospectus dated 1 April 2023, the Third Supplementary Master Prospectus dated 1 December 2023, the Fourth Supplementary Master Prospectus dated 31 December 2024, the Prospectus of ASN Imbang (Mixed Asset Balanced) 3 Global dated 16 September 2020, the First Supplementary Prospectus of ASN Imbang (Mixed Asset Balanced) 3 Global dated 20 October 2021, the Second Supplementary Prospectus of ASN Imbang (Mixed Asset Balanced) 3 Global dated 1 April 2023, the Third Supplementary Prospectus of ASN Imbang (Mixed Asset Balanced) 3 Global dated 1 December 2023, the Prospectus of ASN Equity Global dated 1 September 2021, the First Supplementary Prospectus of ASN Equity Global dated 1 April 2023, the Second Supplementary Prospectus of ASN Equity Global dated 1 December 2023, the Prospectus of ASN Sukuk dated 25 November 2022, the First Supplementary Prospectus of ASN Sukuk dated 1 April 2023 and the Second Supplementary Prospectus of ASN Sukuk dated 1 September 2024 ("Prospectuses"), have been registered with the Securities Commission Malaysia ("SC").

Please read and understand the content of the Prospectuses together with the Product Highlights Sheets which are available at the ASNB website (www.asnb.com.my), branches and agents. The unit will be issued upon receipt of the registration form referred to and accompanying the Prospectuses. Before investing, please consider the risk of investing as well as the fees and charges involved. Unit prices and distribution payable, if any, may go down as well as up. The past performance of a fund should not be taken as indicative of its future performance.

Investors who wish to know the key features of a specific unit trust fund of ASNB may request the Product Highlights Sheet issued by ASNB at any office of ASNB, agents and website.

ASNB Customer Service Centre
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